

Risk Management – Risk Criteria

IMPACT	High	Medium	High	High
	Medium	Low	Medium	High
	Low	Low	Low	Medium
		Low	Medium	High
		LIKELIHOOD		

Likelihood	Consequence				
	Insignificant	Minor	Moderate	Major	Catastrophic
	1	2	3	4	5
Almost Certain 5	5	10	15	20	25
Likely 4	4	8	12	16	20
Possible 3	3	6	9	12	15
Unlikely 2	2	4	6	8	10
Rare 1	1	2	3	4	5

Likelihood level	Descriptor	Consequence level					Risk rating
		1	10	100	1000	10 000	
1	Almost certain	1	10	100	1000	10 000	Extreme
0.1	Likely	0.1	1	10	100	1000	High
0.01	Possible	0.01	0.1	1	10	100	Moderate
0.001	Unlikely	0.001	0.01	0.1	1	10	Low
0.0001	Rare	0.0001	0.001	0.01	0.1	1	

Qualitative
descriptive words
or ranking scales

Semi-quantitative
numeric
descriptors or scale
points

Quantitative
numerical ratios,
units, scales, or
distributions based
on statistical data